



IWL: NOI: 66: 2020

22<sup>nd</sup> May, 2020

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai 400 051
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**Scrip code: 539083**

**Scrip code: INOXWIND**

**Sub: Disclosure of Material Event/ Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform that our wholly owned subsidiary, Inox Wind Infrastructure Services Limited (IWISL) has sold its entire 51% shareholding held in Sri Pavan Energy Private Limited (SPEPL) on 22<sup>nd</sup> May, 2020.

Consequent upon the said sale, SPEPL has ceased to be the subsidiary of IWISL and in turn, step down subsidiary of the Company w.e.f. 22<sup>nd</sup> May, 2020.

The disclosure of information required pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 is set out in **Annexure-A**.

We request you to kindly take the above information on record.

Thanking You

Yours faithfully,  
For **Inox Wind Limited**

Deepak Banga  
**Company Secretary**

Encl: as above

**Annexure A**

**Sale or disposal of unit(s) or division(s) or subsidiary of this listed entity**

<b>S.No.</b>	<b>Particulars</b>	<b>Details</b>
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the financial year.	Name of the company which ceased to be subsidiary: Sri Pavan Energy Private Limited (SPEPL)(CIN: U40300GJ2018PTC101713) Date of incorporation: 9 <sup>th</sup> April, 2018 Paid-up Capital: Rs.10 lakh As on the last audited Balance Sheet as at 31 <sup>st</sup> March, 2019, SPEPL had not commenced its commercial operations.
b)	The date on which the agreement for sale has been entered into.	22 <sup>nd</sup> May, 2020
c)	The expected date of completion of sale/ disposal.	22 <sup>nd</sup> May, 2020
d)	Consideration received from such sale/ disposal.	Inox Wind Infrastructure Services Limited (IWISL), wholly owned subsidiary has sold its entire 51% shareholding, comprising of 51,000 equity shares of Rs.10/- each, held in SPEPL at a face value for cash.
e)	Brief details of buyer(s) and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes details thereof.	Sri KPR Infra & Projects Limited (CIN U45209TG2007PLC055010) having its Registered Office at 5 <sup>th</sup> Floor, KPR House, S P Road, Secunderabad, Telangana-500003 & its nominee ('the Buyer').  No, the buyer does not belong to the promoter/ promoter group/ group companies.
f)	Whether the transaction would fall within related party transactions? If yes, whether the same has been done at "arm's length".	No, the acquisition doesn't fall within the purview of related party transaction.
g)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable